

Village of Chester Commission
 2024/25 Village Budget (Final) - SUMMARY
 Mar 20, 2024

	Budget 2024/25	Notes	
REVENUE SUMMARY			
GENERAL GOV'T/OPERATIONS BUDGET	\$415,201.05	<i>Based 0.0777 property tax revenue (unchanged for several years)</i>	p. 2
CAPITAL BUDGET	\$315,105.00	<i>Sourced from federal/provincial capital grants and reserve funds only</i>	p. 5
EHS BUILDING BUDGET	\$35,135.00	<i>Sourced from EMS rental of building income only; no public funds</i>	p. 6
TOTAL REVENUE	\$765,441.05		
EXPENSE SUMMARY			
GENERAL GOV'T/OPERATIONS BUDGET	\$415,201.05	<i>Disbursement of tax revenue income is contained here</i>	p. 3-4
CAPITAL BUDGET	\$315,105.00	<i>Lido restoration project deferred from 2023/24</i>	p. 5
EHS BUILDING BUDGET	\$35,135.00	<i>Sourced from rental income; no public funds</i>	p. 6
TOTAL EXPENSES	\$765,441.05		
	-0.00	REVENUE minus EXPENSES	

Village of Chester Commission
 2024/25 Village Budget (Final) - GENERAL GOV'T/OPERATIONS BUDGET
 Mar 20, 2024

	Budget 2022/23	Q4 Actual 2022/23	Budget 2023/24	YTD to Feb 29 2023/24	Budget 2024/25	Notes	
REVENUE - General Gov't Operations							
Revenue Sources							
4100	Village General Govt Property Tax (0.0777)	330,222.13	335,555.68	373,454.00	374,383.92	408,476.05	2024 Assessment (pending appeal) x current rate
4116	Eastlink Rental/Tower	2,479.40	2,479.40	2,479.40	2,479.40	2,615.00	Contract indicates 4% increase Jan 1 annually
4201	HST Offset Grant	3,000.00	5,501.09	3,000.00	1,709.94	1,710.00	Split with Fire; based on last year
4225	Transfer fr Federal Govt-Grant (Lifeguards)	1,870.40	1,870.40	2,500.00	1,414.00	2,400.00	Per CSJ application Jan '24 (equivalent to 1 F/T staff award)
	Revenue Total	337,571.93	345,406.57	381,433.40	379,987.26	415,201.05	
	TOTAL REVENUE	337,571.93	345,406.57	381,433.40	379,987.26	415,201.05	

	Budget 2022/23	Q4 Actual 2022/23	Budget 2023/24	YTD to Feb 29 2023/24	Budget 2024/25		
EXPENSES - General Gov't Operations							
Governance							
5450	Annual Public Meeting	300.00	37.50	300.00	338.01	350.00	Based on actual 2023
5477	Commissioner Honorarium	9,360.00	9,333.51	10,400.00	8,101.12	10,820.00	Increased by CPI 4.0%
New	Commissioner Meeting Pay					2,160.00	Based on two external committees' meetings + workshops at MODC \$60 rate
5431	Low-Income Property Tax Exemptions	2,000.00	2,640.12	5,000.00	3,904.06	5,000.00	Unchanged
5432	Non-Profit Tax Exemptions	0.00	1,330.85	3,000.00	1,455.71	3,000.00	Unchanged
5496	Election Expense	1,500.00	2,523.20	2,000.00	0.00	2,625.00	2022 actual x CPI - 2 seats in 2024
	Governance Total	13,160.00	15,865.18	20,700.00	13,798.90	23,955.00	
Administration							
5430	Village Office Rent	12,500.00	13,022.71	18,000.00	14,148.97	16,000.00	Based on 75% of actual (3-year lease 22-25)
5428	Village Office Cleaning	0.00	2,464.48	2,400.00	2,264.88	4,070.00	New commercial cleaning service (bi-weekly)
5435	Audit Fees - VOC	5,000.00	3,910.72	5,000.00	3,910.71	4,200.00	Slight reduction; actual + CPI
5440	Employee Wages	80,000.00	67,374.95	75,000.00	61,065.87	68,000.00	Reduction; incl. CPI salary & WCB increases; Village pays 75% CT + 50% AA
5445	Office Supplies & Expenses - VOC	3,000.00	2,730.97	2,500.00	3,946.88	4,000.00	Based on Jan 31 actual
5447	Employment Insurance	1,541.00	2,151.87	2,000.00	2,620.59	2,300.00	2024 EI calculator for CT & AA
5448	Canada Pension Plan	3,350.00	4,269.78	4,000.00	5,311.72	4,500.00	2024 rates
5455	Advertising	2,000.00	1,891.43	2,000.00	1,511.41	2,000.00	Unchanged
5460	Membership & Dues	1,500.00	1,233.88	1,500.00	1,172.92	1,500.00	Unchanged
5465	Training & Travel	1,000.00	1,378.70	1,500.00	2,034.03	4,000.00	Includes est costs for 2024 ANSV Conference (x3)
5470	Bank Charges	350.00	303.33	350.00	179.37	300.00	Small decrease per actuals
5472	Consultants	3,000.00	0.00	3,000.00	0.00	3,000.00	Placeholder
5475	Legal Fees - VOC	6,000.00	2,095.88	5,000.00	658.01	3,000.00	Decrease based on actuals
5476	Medical Insurance	4,500.00	5,302.58	6,000.00	5,977.93	6,250.00	Based on projected actual
5478	Employee Benefits	0.00	2,127.53	2,000.00	705.00	4,060.00	RSP per CT contract
5480	Office Phone & Internet	2,000.00	1,979.31	2,000.00	1,962.79	2,200.00	Based on projected actual + CPI
5481	IT Support & Website	6,000.00	4,273.96	6,000.00	3,536.44	6,700.00	AMANS website + MJSB IT & security
5490	Insurance (Liability & Property)	14,500.00	17,153.19	19,000.00	23,362.33	24,300.00	Gallagher + MacDonald - Increase by CPI
5492	Cyber Insurance			0.00	2,400.00	2,500.00	New insurance + CPI
5495	Office Equipment & Programs	3,000.00	5,085.34	4,500.00	8,422.07	5,000.00	In 23/24 added \$5K to budgeted figure for Boardroom AV upgrades
	Administration Total	149,241.00	138,750.61	156,750.00	145,191.92	167,880.00	
Protection							
5501	Street Lights Power	9,000.00	7,093.80	8,000.00	7,084.89	12,625.00	Large rate increase Jan 1
5526	Street Lights Maintenance	1,000.00	9,745.24	5,000.00	0.00	10,300.00	Repairs ordered 23/24 (5 fixtures); awaiting installation and billing
5540	Crossing Guards	10,000.00	10,157.68	11,000.00	8,769.16	11,500.00	Incl. WCB, EI, CPP; increase by CPI
	Protection Total	20,000.00	26,996.72	24,000.00	15,854.05	34,425.00	
Beautification							
5565	Flower Baskets	22,000.00	21,205.84	22,000.00	21,038.85	23,000.00	Increase by CPI
5570	Wreaths	4,500.00	4,728.78	5,000.00	4,007.58	5,000.00	Unchanged; Reduced wreaths from 75 to 50 + CPI
5582	Community Celebrations/Grants	9,500.00	3,590.00	9,500.00	9,500.00	10,000.00	Note that this figure has not increased in years
	Beautification Total	36,000.00	29,524.62	36,500.00	34,546.43	38,000.00	
Economic Development							
5590	Tourism Attraction Projects			10,000.00	1,210.39	10,000.00	Unchanged
	Economic Development Total	0.00	0.00	10,000.00	1,210.39	10,000.00	

	Budget 2022/23	Q4 Actual 2022/23	Budget 2023/24	YTD to Feb 29 2023/24	Budget 2024/25		
Operations							
5575	Summer Compost Collection	23,000.00	22,219.42	23,000.00	28,053.22	22,310.00	Reduce weeks from 17 to 13 (mid-Jun to mid-Sep) + CPI - estimate requested
5585	Property Maintenance/Landscaping	3,500.00	3,529.65	3,500.00	3,471.34	4,000.00	Increase by CPI
5960	Public Washroom Operation/Maintenance	15,000.00	13,009.30	15,000.00	11,362.27	15,000.00	Unchanged
5224	Waste Removal (Dumpster at Fire Hall)	3,050.00	5,597.92	5,000.00	5,851.65		Moved to Fire budget starting 2024/25
	Operations Total	44,550.00	44,356.29	46,500.00	48,738.48	41,310.00	
Jib Lot							
5405	Jib Lot Maintenance	1,000.00	727.40	1,000.00	1,348.76	1,500.00	Small increase based on actuals
5410	Land Taxes (Waste Collection)	500.00	564.50	650.00	623.09	650.00	Unchanged; 2023 actual + CPI
5415	Water Lot Taxes (Waste Collection)	110.00	118.09	125.00	138.58	150.00	2023 actual + CPI
	Jib Lot Total	1,610.00	1,409.99	1,775.00	2,110.43	2,300.00	
Lido Pool							
5910	Lido Maintenance & Operations	13,000.00	15,248.97	18,000.00	19,564.30	32,000.00	Excluding capital project; incl CPI, pool vacuum & awning replacement
5925	Lido Insurance	5,000.00	4,646.32	5,100.00	4,176.01	5,100.00	Unchanged
5935	Life Guard Wages	21,000.00	15,564.33	21,000.00	18,246.31	25,500.00	Based on full staff, 50 c/hr increase; no dark days; incl Vac/WCB/EI/ CPP
5940	Supervisor/Security (Race Week)	1,300.00	1,590.36	1,600.00	1,517.67	1,600.00	Via Chester Yacht Club
5945	Lido Taxes (Waste Collection Fee)	1,000.00	1,061.41	1,200.00	1,120.42	1,200.00	Unchanged; 2023 actual + CPI
	Lido Pool Total	41,300.00	38,111.39	46,900.00	44,624.71	65,400.00	
Reserves (Planned)							
5743	Gen Gov't Operating Reserve Deposit	26,710.93	26,710.93	3,308.40	3,308.49	1,931.05	TBD; this deposit comes from previous year's operating surplus, if any.
5937	Lido Reserve Deposit			30,000.00	0.00	30,000.00	Per Reserve Policy at end of fiscal
	Reserves Total	26,710.93	26,710.93	33,308.40	3,308.49	31,931.05	
	TOTAL EXPENSE	332,571.93	321,725.73	376,433.40	309,383.80	415,201.05	

Village of Chester Commission
 2024/25 Village Budget (Final) - CAPITAL BUDGET
 Mar 20, 2024

	Budget 2022/23	Q4 Actual 2022/23	Budget 2023/24	YTD to Feb 29 2023/24	Budget 2024/25	Notes
REVENUE - Capital						
Revenue Sources						
2200					150,000.00	Rec'd 2023; deferred to 2024 for Capital project - Lido Repairs/Accessibility
2200					100,000.00	Rec'd 2023; deferred to 2024 for Capital project - Lido Accessibility
					65,105.00	Capital commitment in EAF grant MOU
	0.00	0.00	0.00	0.00	315,105.00	
TOTAL REVENUE	0.00	0.00	0.00	0.00	315,105.00	
EXPENSES - Capital						
Capital Projects						
5915	5,000.00	0.00	0.00	0.00	150,000.00	Grant rec'd in 2023, deferred to 2024/25
5915					165,105.00	Grant rec'd in 2023, deferred to 2024/25 + VOC's req'd contrib in MOU
	5,000.00	0.00	0.00	0.00	315,105.00	
TOTAL EXPENSE	5,000.00	0.00	0.00	0.00	315,105.00	

Village of Chester Commission
 2024/25 Village Budget (Final) - EMC BUILDING BUDGET
 Mar 20, 2024

	Budget 2022/23	Q4 Actual 2022/23	Budget 2023/24	YTD to Feb 29 2023/24	Budget 2024/25	Notes	
REVENUE - EMC Building							
Revenue Sources							
4110	Rental income - EMC	21,256.68	17,494.40	21,256.68	17,494.40	21,260.00	<i>Contract (2018-28) indicates same rent figure for duration Roof repair 75%</i>
	Transfer from EHS Reserve					13,875.00	
	Revenue Total	21,256.68	17,494.40	21,256.68	17,494.40	21,260.00	
TOTAL REVENUE		21,256.68	17,494.40	21,256.68	17,494.40	35,135.00	
EXPENSES - EMC Building							
EMC Building							
5705	EMC Maintenance & Repairs	4,000.00	3,369.80	4,000.00	2,110.63	3,500.00	<i>Operations funded by rental income only; no tax dollars Based on 22/23 actual + CPI; roof repair is in Capital section 2023 actual + CPI</i>
5710	EMC Insurance	1,200.00	1,165.45	1,300.00	1,057.97	1,200.00	
5715	EMC Taxes (Property & Waste)	4,500.00	4,639.50	4,800.00	5,058.45	5,260.00	
	EMC Building Total	9,700.00	9,174.75	10,100.00	8,227.05	9,960.00	
Reserves (Planned)							
5720	EMS Reserve Deposit	11,556.68	11,556.68	11,156.68	7,142.63	11,300.00	<i>Surplus goes to EHS Reserve per Reserves Policy Rent income minus operating expenses</i>
	Reserves Total	11,556.68	11,556.68	11,156.68	7,142.63	11,300.00	
Capital Projects							
New	EMC Roof Replacement			0.00	4,014.05	13,875.00	<i>75% Metal roof replacement from reserve; 25% deposit req'd in 23/24</i>
	Capital Projects Total	0.00	0.00	0.00	4,014.05	13,875.00	
TOTAL EXPENSE		21,256.68	20,731.43	21,256.68	19,383.73	35,135.00	